FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Rueckert William Dodge | | | | | | | 2. Issuer Name and Ticker or Trading Symbol MARSHALL EDWARDS INC [MSHL] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|---|------|---|------------------|---------|---|---|---|-------|--|--------|--|-------------------|---|---|---|---|------------------------|---|-------------|
| (Last) (First) (Middle) C/O MARSHALL EDWARDS, INC. 140 WICKS ROAD | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/18/2008 | | | | | | | | | X | | er (give title | | er (specify |
| (Street) NORTH RYDE NSW C3 | | | 2113 | | 4. If | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Indiv ne) X | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | | (Sta | <u> </u> | zip) e I - No | n-Deriv | ative | Sec | curitie | s Acc | quired | , Dis | posed o | f, or | Ben | eficia | ally (| Owne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | | Execution Da | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | and 5) Secur Benef | | icially d Following | 6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4) | of Indirect |
| | | | | | | | | | Code | v | Amount | (<i>A</i> |) or) | Price | | Transaction(s) (Instr. 3 and 4) | | | (iiisti. 4) | |
| Common Stock, par value \$0.00000002 per share | | | | | | /2008 | 2008 | | | P | | 10,000 | | A | \$0.8366 | | 20,000 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ive Conversion Date Execution y Or Exercise (Month/Day/Year) if any | | n Date, ay/Year) Transactio Code (Inst | | Instr. | | | 6. Date I Expiration (Month/II) Date Exercise | | Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of | | ount | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership t (Instr. 4) | | | |

Explanation of Responses:

Remarks:

/s/ William D. Rueckert 11/19/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.