FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | e: 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>SEATON DAVID R</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol MARSHALL EDWARDS INC [MSHL] | | | | | | | | | | | Check | all app | olicable) etor | ng Person(s) to I | | | |
|--|--|------|--|--|-------|---|---|------------------|---|--|-------------------------------------|------|----------|---|---------------|----------|----------------------|--|--|---|---|--|--|
| (Last) (First) (Middle) 140 WICKS ROAD | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2008 | | | | | | | | | | X | | | | elow) | | |
| (Street) NORTH NSW (City) | NORTH RYDE NSW 2113 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | . Indiv ine) X | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transad Date (Month/Date) | | | | | | | ar) | Execution if any | A. Deemed xecution Date, any Month/Day/Year) | | Transaction Dispose Code (Instr. 5) | | Disposed | rities Acquired (A ed Of (D) (Instr. 3, | | | 4 and S | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| | | | | | | | | | | | Code | v | Amount | | (A) or (D) | or Price | | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock, par value \$0.00000002 per share 03/13/ | | | | | | 3/200 | 8 | | | | P | | 5,000 |) | A | \$2.2 | | 2 5,000 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercis Price of Derivative Security | on l | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | | ransaction code (Instr. | | | | Date Exo piration onth/Da | Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | (D) rect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | (A) | (D) | | Date Expiration Title Shares | | | | nber | | | | | | | | |

Explanation of Responses:

Remarks:

/s/ David Seaton

03/18/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.